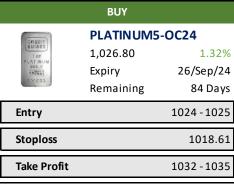
PMEX UPDATE

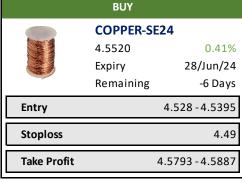














	BUY	
	DJ-SE24	
	39,739	0.26%
	Expiry	19/Sep/24
	Remaining	77 Days
Entry		39718 - 39730
Stoploss		39600.53
Take Profit		39797 - 39825

	BUY			
	SP500-SE24			
	5,595	0.08%		
	Expiry	19/Sep/24		
	Remaining	77 Days		
Entry		5585 - 5590		
Stoploss		5569.10		
Take Profit		5602 - 5608		



	SELL			
65.63	GOLDUSDJPY-AU24			
	161.00	-0.42%		
	Expiry	29/Jul/24		
	Remaining	25 Days		
Entry	16	51.21 - 161.13		
Stoploss		161.45		
Take Profit	16	50.81 - 160.71		

виу					
	GOLDEURUSD-AU24				
	1.0799	0.12%			
	Expiry	29/Jul/24			
	Remaining	25 Days			
Entry		1.0795 - 1.0798			
Stoploss		1.08			
Take Profit		1.0811 - 1.0815			

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Major Headlines

Oil prices fell from two-month highs on Thursday, as traders U.S. stock index futures moved little in evening deals on EUR/USD jumps to near the round-level resistance of 1.0800 in collected some profits from a strong run-up this week, while Wednesday with trading volumes set to remain slim due to the Thursday's European session. The major currency pair soft U.S. economic data raised some concerns over long-term Independence Day holiday. But Wall Street still hit record highs strengthens as the US Dollar (USD) is facing severe pressure demand. At 04:50 ET (08:50 GMT), Brent oil futures fell 0.6% in shortened trade on Wednesday, as weak data fueled due to cooling United States (US) labor market strength and to \$86.80 a barrel, while West Texas Intermediate crude increased expectations that the Federal Reserve will begin deteriorating economic health. Meanwhile, the trading futures fell 0.7% to \$83.30 a barrel. This weakness followed cutting interest rates from September. S&P 500 Futures volume appears to be light due to a holiday in the US markets some weak labor market and purchasing managers index steadied at 5,590.50 points, while Nasdaq 100 Futures were on account of Independence Day. On Wednesday, the US ADP indicators, which signaled some cooling in the U.S. see more...

further support Gold, as they accumulate see more...

Oil prices fall from 2-month highs; still on track for weekly gains US stock futures flat in holiday-thinned trade; rate cut bets EUR/USD advances to 1.0800 as strength in US labor market flat at 39,646.0 points by 19:09 ET (23:09 GMT). see more...

between 160.80 and 161.90 see more...

Employment data showed that labor demand see more...

Gold attempts to break above 50-day SMA after Powell speech USD/JPY: A chance to breach above the 161.90 level US Dollar on the bench with focus on UK elections Gold (XAU/USD) rallies into the \$2,340s on Wednesday as Our view for USD to trade in a sideways range of The US Dollar (USD) is on track to ease for a third straight day investors continue to digest the contents of Federal Reserve 161.20/161.80 was incorrect. Instead of trading sideways, USD in a row while US traders will not be making their way to the (Fed) Chairman Jerome Powell's speech from Tuesday and the plunged to 160.76 and then snapped back up. USD closed at trading floor as US markets are closed due to Independence shift in monetary-policy stance that his words reflected. 161.68 (+0.15%). The sharp but short-lived swings have Day. However, there is much to digest after a rough day of US Additionally, "bargain hunting" by longer-term investors may resulted in a mixed outlook. Today, USD could trade in a range economic data on Wednesday, while several outside events occur on Thursday. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Jun)	5-Jul-24	5:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Jun)	5-Jul-24	5:30 PM	USD	High volatility		189K	272K
Unemployment Rate (Jun)	5-Jul-24	5:30 PM	USD	High volatility		4.00%	4.00%
Fed Monetary Policy Report	5-Jul-24	8:00 PM	USD	High volatility			

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.25

JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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